### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): July 12, 2023

# Udemy, Inc.

(Exact name of Registrant as Specified in Its Charter)

001-40956

(Commission File Number)

Delaware (State or Other Jurisdiction of Incorporation)

600 Harrison Street, 3rd Floor San Francisco, California (Address of Principal Executive Offices) 27-1779864 (IRS Employer Identification No.)

> 94107 (Zip Code)

(415) 813-1710

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

UVritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.00001 par value per share	UDMY	The Nasdaq Stock Market LLC (The Nasdaq Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 12, 2023, the Board of Directors (the "Board") of Udemy, Inc. (the "Company") fixed the size of the Board at 7 directors and appointed Sohaib Abbasi to fill the resulting vacancy and serve as a Class I director. Mr. Abbasi will serve as the chairperson of the Board.

There are no arrangements or understandings between Mr. Abbasi, on the one hand, and the Company or any other persons, on the other hand, pursuant to which Mr. Abbasi was selected as a director. There are no related party transactions between the Company and Mr. Abassi (or any of his immediate family members) requiring disclosure under Item 404(a) of Regulation S-K. Mr. Abbasi does not have any family relationships with any of the Company's directors or executive officers.

Mr. Abbasi will participate in the Company's non-employee director compensation policy, as described in the Company's definitive proxy statement filed with the SEC on April 27, 2023. In addition, the Company will enter into its standard form of indemnification agreement with Mr. Abbasi.

#### Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	<u>Press release dated July 13, 2023</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

#### UDEMY, INC.

Date: July 13, 2023

By: /s/ Ken Hirschman

Ken Hirschman SVP Operations and General Counsel

### Udemy Appoints Sohaib Abbasi as Independent Chair of its Board of Directors

# Appointment adds extensive enterprise software experience from a seasoned board chairman and former CEO

SAN FRANCISCO, July 13, 2023 -- <u>Udemy</u> (Nasdaq: UDMY), a company dedicated to improving lives through learning, announced that it has appointed Sohaib Abbasi as Independent Chair of its Board of Directors, effective immediately. Abbasi succeeds Jeff Lieberman, who has served as Interim Chair since March 2023. Lieberman will remain on the board as a director. The appointment of an Independent Chair further emphasizes Udemy's ongoing commitment to strong governance and shareholder interests.

"Sohaib brings more than 30 years of industry and strategic leadership experience to Udemy's Board," said Udemy's President and CEO, Greg Brown. "As a former CEO and current board director of public and private companies, I am confident that we will benefit from Sohaib's knowledge as we empower organizations and learners with effective skills-based learning solutions. Udemy's leadership team and our Board of Directors are excited about the future, and we look forward to the guidance of our new chairman as we enter our next stage of growth."

Abbasi is a seasoned enterprise software industry veteran. He served as the chairman and chief executive officer of Informatica from 2004 to 2015 where he led revenue growth from \$200 million to over \$1 billion. From 1982 to 2003, Abbasi served in various roles at Oracle Corporation , during which time the company grew from a small startup to a \$9 billion multinational industry leader. Abbasi currently serves as Vice Chairman of Elastic Software and as Chairman of Forecast.app, an Al-native project management platform. Abbasi previously served on the boards of several companies, including Red Hat, McAfee, and New Relic . He is a senior advisor at TPG Capital and Balderton Capital. Abbasi holds both a B.S. and M.S. in Computer Science from the University of Illinois at Urbana-Champaign.

Abbasi was named the Chairman of the Year in the American Business Awards in 2010. Glassdoor ratings ranked him one of the five best CEOs to work for in the Enterprise Software industry in 2014.

"I am excited to take on the role of Independent Chair," said Abbasi. "Udemy is well-positioned with one of the largest marketplaces of learning content serving a dynamic community of instructors, learners, and organizations. Guided by its mission to improve lives through learning, Udemy's instructors offer a broad range of educational content for learners to achieve their career and personal goals. Additionally, Udemy offers curated, engaging content to help organizations ensure employees develop critical skills needed for innovation and evolving market demands. I look forward to working with Udemy's team as they advance the online learning category and deliver more value to all its stakeholders."

#### **About Udemy**

Udemy (Nasdaq: UDMY) improves lives through learning by providing flexible, effective skill development to empower organizations and individuals. The Udemy marketplace platform, with thousands of up-to-date courses in dozens of languages, offers the tools learners, instructors and enterprises need to achieve their goals and reach their full potential. Millions of people learn on the Udemy platform from real-world experts in topics ranging from programming and data science to leadership and team building. Udemy Business enables employers to offer on-demand learning for all employees, immersive learning for tech teams and cohort learning for leaders. Udemy Business customers include Fender<sup>®</sup>, Glassdoor, On24, The World Bank and Volkswagen. Udemy is headquartered in San Francisco with hubs in Ankara and Istanbul, Türkiye; Austin, Texas; Denver, Colorado; Dublin, Ireland; Melbourne, Australia; and New Delhi, India.

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