SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Allamano Cara Brennan (M		2. Date of Event Requiring Statement (Month/Day/Year) 10/28/2021 3. Issuer Name and Ticker or Trading Symbol Udemy, Inc. [UDMY]						
(Last) (First) (Middle) C/O UDEMY, INC. 600 HARRISON STREET, 3RD			4. Relationship of Reporting Issuer (Check all applicable) Director	Person(s) to		5. If Amendment, Date of Original Filed (Month/Day/Year)		
FLOOR	_		X Officer (give title below)	below)		(Ch	eck Applicable	int/Group Filing 2 Line) by One Reporting
(Street) SAN FRANCISCO CA 94107			SVP People, Places	s & Learr	ung		Person	by More than One
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or Ir (I) (Instr	Direct Owne ndirect		ature of Indirect Beneficial tership (Instr. 5)	
Common Stock			93,484	Γ)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)
Employee Stock Option (right to buy)	(1)	07/29/2028	Common Stock	52,084	3.06		D	
Employee Stock Option (right to buy)	(2)	05/06/2029	Common Stock	93,069	3.12	2	D	
Employee Stock Option (right to buy)	(3)	11/22/2030	Common Stock	42,709	11.1	3	D	
Employee Stock Option (right to buy)	(4)	03/25/2031	Common Stock	32,000	11.7	7	D	

Explanation of Responses:

1. One-fourth of the shares underlying the option vested on June 25, 2019 and 1/48th of the remaining shares vest monthly thereafter.

2. The shares underlying this option vest in 48 equal monthly installments beginning on March 1, 2019.

3. The shares underlying this option vest in 48 equal monthly installments beginning on October 1, 2020.

4. The shares underlying this option vest in 48 equal monthly installments beginning on April 1, 2021.

Remarks:

Exhibit 24 - Power of Attorney

<u>/s/ Ken Hirschman, by</u> power o<u>f attorney</u>

<u>10/28/2021</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Udemy, Inc. (the "Company"), hereby constitutes and appoints each of Kenneth Hirschman, Victoria Nemiah, Sarah Tian, and Barbara Gunnufson of the Company, and each of the responsible attorneys and paralegals of Wilson Sonsini Goodrich & Rosati, Professional Corporation, the undersigned's true and lawful attorney-in-fact to:

- complete and execute Forms ID, 3,4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his or her discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Company and such other person or agency as the attorney-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-infact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms ID, 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12 day of October, 2021.

Signature: /s/ Cara Brennan Allamano Cara Brennan Allamano