FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

|   | Check this box if no longer subject   |
|---|---|
| ١ | to Section 16. Form 4 or Form 5   |
| J | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
|   | Instruction 1(h)  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Bali Eren  |   |       |        |   |                 | Issuer Name and Ticker or Trading Symbol     Udemy, Inc. [ UDMY ]      Date of Earliest Transaction (Month/Day/Year)   |                   |   |                   |   |               |                 |  | ck all app<br>Direc   | olicable)   | ing Person(s) to   |                                       |   |  |
|--|---|-------|--------|---|-----------------|--|-------------------|---|-------------------|---|---------------|-----------------|--|---|---|--|---------------------------------------|---|--|
| (Last)   | Last) (First) (Middle)  |       |        |   |                 | 06/22/2023   |                   |   |                   |   |               |                 |  | belov   |   |  | pelow)                                | вреспу<br>  |  |
| 600 HARRISON ST  |   |       |        |   |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |                   |   |                   |   |               |                 |  | 6. Individual or Joint/Group Filing (Check Applicable   |   |  |                                       |   |  |
| 3RD FLOOR  |   |       |        |   |                 |  |                   |   |                   |   |               |                 | - 1 - '                                    | Line)  X Form filed by One Reporting Person   |   |  |                                       |   |  |
| (Street)   |   |       |        |   |                 |  |                   |   |                   |   |               |                 |  | Form filed by More than One Reporting<br>Person   |   |  |                                       |   |  |
| _  | RANCISCO CA 94107   |       |        |   | Rule            | Rule 10b5-1(c) Transaction Indication  |                   |   |                   |   |               |                 |  |   |   |  |                                       |   |  |
| (City) (State) (Zip)   |   |       |        |   |                 | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                   |   |                   |   |               |                 |  |   |   |  |                                       |   |  |
|  |   | Table | l - No | n-Deriva                                | tive S          | ecui   | rities Ac         | quired  | , Dis             | posed of  | f, or         | Ben             | eficial                                    | ly Owr  | ned   |  |                                       |   |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)   |   |       |        |   | Execution Date, |  |                   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securiti<br>Disposed<br>5) |                   |   |               |                 |  | Benefi<br>Owned<br>Follow   | ties<br>cially<br>I<br>ing  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |       |        |   |                 |  |                   | Code  | v                 | Amount  | (A) or<br>(D) |                 | Price                                      |   | ed<br>ction(s)<br>3 and 4)  |  |                                       |   |  |
| Common   | 2023  |       |        | A                                       |                 | 18,590   | 1)                | A   | \$ <mark>0</mark> | 1,8   | 00,238        | D               |  |   |   |  |                                       |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |       |        |   |                 |  |                   |   |                   |   |               |                 |  |   |   |  |                                       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any |       |        | 4.<br>Transaction<br>Code (Instr.<br>8) |                 | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5)   | Expirat<br>(Month | tion Da   |                   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and 4) |               | De<br>Se<br>(In | Price of<br>erivative<br>curity<br>str. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |  | Beneficial<br>Ownership<br>(Instr. 4) |   |  |
| Evalenatio   |   |       |        |   | Code            | v  | (A) (D)           | Date<br>Exercis   | or<br>Num         |   |               |                 |  |   |   |  |                                       |   |  |

1. Represents the grant of Restricted Stock Units (RSUs) for Board and Committee service under the Udemy, Inc. Outside Director Compensation Policy. The RSUs will fully vest on the earlier of (i) the date of the next annual meeting of stockholders of the Issuer following today or (ii) on the one year anniversary of the grant date.

## Remarks:

/s/ Sarah Tian, Attorney-in-06/22/2023 **Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.