



## Udemy Files Registration Statement for Proposed Initial Public Offering

October 5, 2021

SAN FRANCISCO – October 5, 2021 – Udemy, Inc. today announced that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (the “SEC”) relating to a proposed initial public offering of shares of its common stock. The number of shares to be offered and the price range for the proposed offering have not yet been determined. Udemy has applied to list its common stock on the Nasdaq Global Select Market under the ticker symbol “UDMY.”

Morgan Stanley, J.P. Morgan, Citigroup, BofA Securities, Jefferies, and Truist Securities will act as book-running managers for the offering. KeyBanc Capital Markets, Piper Sandler, William Blair, Baird, and Needham & Company will act as co-managers for the offering.

The offering will be made only by means of a prospectus. Copies of the preliminary prospectus relating to this offering, when available, may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, by telephone: 1-866-718-1649, or by email at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com); or J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-866-803-9204 or email at [Prospectus-req\\_fi@jpmchase.com](mailto:Prospectus-req_fi@jpmchase.com).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.